

La Comté, September 15, 2011

**Re : SALE OF BEUGIN GROUP**

Dear Sirs or Madam :

We are very pleased to inform you that, on September 12, 2011, the BEUGIN Group (BEUGIN INDUSTRIE and its subsidiaries, ICP SAS and BEUGIN MAROC) has been taken over by the G.A.N. (Global Asset Network) GmbH Company.

We will benefit from the twin expertise of G.A. N. GmbH main shareholders :

- an industrial expertise through O.B.H. company
- a financial support and advice through F.R.T.G. company

The BEUGIN Group companies keep their name, their staff, their locations and their anticorrosion related activities, your contacts remaining the same as before.

They will keep on providing you the usual technical and operational services with a long-term service offer.

We specially want to give our warmest thanks to all our partners (customers, suppliers, stakeholders) who, during this difficult interim period, have continuously trusted and supported our companies. We confirm our will to develop our mutual relations and we assure our clients that we remain attentive to their needs and requests.

Yours faithfully.

Christian MEUNIE  
Secretary General

Pierre THELLIER  
Director of Operations

Christine WASIAK  
Director Purchasing and Logistics

Mohamed SAINANI  
CFO BEUGIN MAROC

BEUGIN Industrie SAS  
B.P 35 – 62150 La Comté – France  
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S.A.S au Capital de 11 037 000 €  
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TVA FR 43479596108

ICP SAS  
62150 La Comté – France  
☎ +33 (0)3 21 47 47 00  
Fax +33 (0)3 21 47 47 37  
SAS au Capital de 37 000 €  
RCS Arras 483143301  
Siret 48314330100024 – Code APE 2561Z  
TVA FR 43483143301  
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S.A.R.L. au Capital de 13 000 000 Dirhams  
R.C. EL JADIDA N° 2717  
N° d'Identification Fiscale 05750120